

# AUDIT REPORT

(Under Companies Act, 2013)

FOR THE ACCOUNTING YEAR

**2020 – 2021**

## VIDYODAY MUKATNAGAN PARIVAR FOUNDATION

W. NO. 8/478, ICHALKARANJI,

MAHARASHTRA – 416 115

BY

AUDITORS :

**S S ANIGOL AND CO**

**CHARTERED ACCOUNTANTS**

18/576, SHRIKRISHNA, BHONE MAL, BHD KACHI  
MASZID, ICHALKARANJI-416115 MAHARASHTRA

*B. S. Anigol*

*[Signature]*

**VIDYODAY MUKATNAGAN PARIVAR**  
**FOUNDATION**

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# INDEPENDENT AUDITOR'S REPORT

To, The Members of,  
**VIDYODAY MUKATNAGAN PARIVAR FOUNDATION.**  
Ichalkaranji.

## **Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the standalone financial statements of **VIDYODAY MUKATNAGAN PARIVAR FOUNDATION** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss for the year ended on that date.

### **Basis for Opinion**

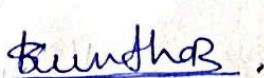
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we does not have observed any key audit matters required to be reported separately.

### **Other Matters:**

The continuous spreading of COVID -19 across India has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management of the Company. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by

  
**VIDYODAY MUKATNAGAN PARIVAR  
FOUNDATION**



the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

### **Information other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

*Ruthra*  
**VIDYODAY MUKATNAGAN PARIVAR**  
**FOUNDATION**

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

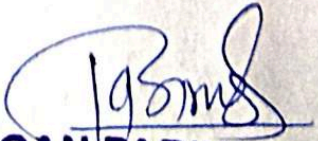
- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  
**VIDYODAY MUKATNAGAN PARIVAR  
FOUNDATION**





## Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to this company, since -

- Company's paid-up capital and Reserves & surplus is not of more than Rs.100 lakhs as at balance sheet date.
- Company is not having a borrowing of more than Rs.1 crore from any bank and financial institution at any point of time during the financial year.
- It is not a subsidiary or holding company.
- Company does not have a total revenue exceeding Rs.10 crore during the financial year.

As required by Section 143(3) of the Act, we report that:

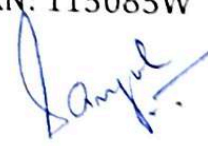
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Ichalkaranji  
Date : 30/11/2021  
UDIN: 21049089AAAAMI3555



For S. S. Anigol and Co.  
Chartered Accountants  
FRN: 115085W

  
Sanjay Kumar S. Anigol  
M. No. 049089

  
  
MIDYODAY MUKATNAGAN PARIVAR  
FOUNDATION

**VIDYODAY MUKATNAGAN PARIVAR FOUNDATION**

W. No. 8/478, ICHALKARANJI, TAL - HATKANANGLE, DIST - KOLHAPUR, PIN - 416 115

Balance Sheet As on 31/03/2021

Sr. No.	Particulars	31.03.2021	31.03.2020
I.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' Funds/Capital Fund</b>		
	(a) Corpus Fund	-	-
	(b) Other Capital Funds	-	-
	(c) Reserve & Surplus	2,81,151.58	-17,046.00
	<b>A</b>	2,81,151.58	-17,046.00
(2)	<b>Non Current Liabilities</b>		
	Long Term Borrowings	1,25,898.00	60,898.00
	<b>B</b>		
(3)	<b>Current Liabilities</b>		
	Trade Payables	-	-
	Other Current Liabilities	-	-
	Short Term Provisions	8,000.00	-
	<b>C</b>	8,000.00	-
	<b>TOTAL (A + B + C)</b>	<b>4,15,049.58</b>	<b>43,852.00</b>
II.	<b>ASSETS</b>		
(1)	<b>Non Current Assets</b>		
	Property, Plant & Equipment	2,41,979.00	-
	Other non-current assets	18,599.00	24,799.00
	<b>A</b>	2,60,578.00	24,799.00
(2)	<b>Current Assets</b>		
	Trade receivables	-	-
	Cash and cash equivalents	1,54,471.58	19,053.00
	Short-term loans and advances	-	-
	Other current assets	-	-
	<b>B</b>	1,54,471.58	19,053.00
	<b>TOTAL (A + B)</b>	<b>4,15,049.58</b>	<b>43,852.00</b>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For S. S. Anigol & Co.

Chartered Accountants

Firm Regn No. 115085W

*Sanjaykumar S. Anigol*



Sanjaykumar S. Anigol

Membership No.: 049089

Place : Ichalkaranji

Date : 30/11/2021

UDIN : 21049089AAAAA113555

**DIRECTORS :**

For and on behalf of the board of directors

*Vinayak Ashok Mali*

Vinayak Ashok Mali  
(Director)

(DIN : 8551052)

*Sarsha Kumbhar*

Sarsha Kumbhar  
(Director)

(DIN :  
8551053)

**VIDYODAY MUKATNAGAN PARIVAR  
FOUNDATION**

# VIDYODAY MUKATNAGAN PARIVAR FOUNDATION

W. No. 8/478, ICHALKARANJI, TAL - HATKANANGLE, DIST - KOLHAPUR, PIN - 416 115

Statement of Profit & Loss As on 31/03/2021

Sr. No.	Particulars	31.03.2021	31.03.2020
I	Donation Received	349626.94	52553
II	Other income	0	0
	<b>Total revenue (I + II) A</b>	<b>349626.94</b>	<b>52553</b>
III	<b>Expenses</b>	<b>4,551.00</b>	<b>-</b>
	(a) Depreciation and amortisation expense	1,90,469.00	33,500.00
	(b) Employee Benefit Expenses	1,78,176.36	36,099.00
	(b) Other expenses	0	0
	<b>Total expenses B</b>	<b>3,73,196.36</b>	<b>69,599.00</b>
IV	Profit / Loss before exceptional and extraordinary items and tax ( A - B)	-23,569.42	-17,046.00
V	Exceptional items	-	0
VI	Profit / (Loss) before extraordinary items and tax ( IV - V )	-23,569.42	-17,046.00
VII	Extraordinary items	-	-
VIII	Profit / (Loss) before tax (VI - VII)	-23,569.42	-17,046.00
IX	Tax expense	0	0
X	Profit / Loss for the year (VIII - IX)	-23,569.42	-17,046.00

As per our Report of even date  
For S. S. Anigol & Co.  
Chartered Accountants  
Firm Regn No. 115085W

Sanjaykumar S. Anigol  
Membership No.: 049089  
Place : Ichalkaranji  
Date : 30/11/2021  
UDIN : 21049089AAAAA113695



**DIRECTORS :**  
For and on behalf of the board of directors

*(Signature)*  
Virayak Ashok Mali  
(Director)  
(DIN : 8551052)

*(Signature)*  
Sarsha Kumbhar  
(Director)  
(DIN : 8551053)

*(Signature)*  
**VIDYODAY MUKATNAGAN PARIVAR  
FOUNDATION**

**VIDYODAY MUKATNAGAN PARIVAR FOUNDATION**  
W. No. 8/478, ICHALKARANJI, TAL - HATKANANGLE, DIST - KOLHAPUR, PIN - 416 115  
Statement Of Profit Or Loss For The Year Ended 31.03.2021

Particulars	Note No.	31.03.2021	31.03.2020
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	22	3,49,626.94	52,553.00
Less: Excise duty	22		
Revenue from operations (net)		3,49,626.94	52,553.00
2 Other income	23		
3 Total revenue (1+2)		3,49,626.94	52,553.00
4 Expenses			
(a) Cost of materials consumed	24		
(b) Purchases of stock-in-trade	25		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26		
(d) Employee benefits expense	27	1,90,469.00	33,500.00
(e) Finance costs	28		
(f) Depreciation and amortisation expense	29	4,551.00	
(g) Other expenses	30	1,78,176.36	36,099.00
Total expenses		373196.36	69599
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-23569.42	-17046
6 Exceptional items	31		
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		-23,569.42	-17,046.00
8 Extraordinary items	32		
9 Profit / (Loss) before tax (7 ± 8)		-23,569.42	-17,046.00
10 Tax expense:			
(a) Current tax expense for current year			
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expense			
(e) Deferred tax		0	0
11 Profit / (Loss) from continuing operations (9 + 10)		-23,569.42	-17,046.00
12 Profit / (Loss) from discontinuing operations			
<b>B TOTAL OPERATIONS</b>		-23,569.42	-17,046.00
13 Profit / Loss for the year (11 + 12)			

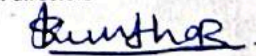
As per our Report of even date  
For S. S. Anigol & Co.  
Chartered Accountants  
Firm Regn No. 115085W



Sanjaykumar S. Anigol  
Membership No.: 049089  
Place : Ichalkaranji  
Date : 30/11/2021  
UDIN : 21049089AAAAAI3555

**DIRECTORS :**  
For and on behalf of the board of directors

  
Vinayak Ashok Mall  
(Director)  
(DIN : 8551052)

  
Sarsha Kumbhar  
(Director)  
(DIN : 8551053)



VIDYODAY MUKATNAGAN PARIVAR FOUNDATION

W. No. 8/478, ICHALKARANJI, TAL - HATKANANGLE, DIST - KOLHAPUR, PIN - 416 115

Balance Sheet As on 31.03.2021

Particulars	Note No.	31.03.2021	31.03.2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	-	-
Reserves & Surplus	4	2,81,151.58	-17,046.17
Money received against share warrants	-	-	-17,046.17
		<u>2,81,151.58</u>	
<b>Share application money allotment</b>			
		-	-17,046.17
<b>Non Current Liabilities</b>			
Long Term Borrowings	5	1,25,898.00	60,852.00
Deffered tax Liabilities(Net)	-	-	-
Other Long Term Liabilities	6	-	-
Long Term Provisions	7	-	-
		<u>1,25,898.00</u>	
<b>Current Liabilities</b>			
Short Term Borrowings	8	-	60,852.00
Trade Payables		-	-
(A) Total O/S dues of micro enterprises & Small enterprises	9	-	-
(B) Total O/S dues of creditors other than micro & small enterprises		-	-
Other Current Liabilities	10	-	-
Short Term Provisions	11	8,000.00	-
		<u>8,000.00</u>	
<b>TOTAL</b>		<u><b>4,15,049.58</b></u>	<u><b>43,852.00</b></u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
<b>Tangible Assets</b>			
Tangible Assets	12.A	2,41,979.00	-
Intangible Assets	12.B	-	-
Capital Work in Progress	-	-	-
Intangible Assets under development	-	-	-
Fixed Assets held for sale	-	-	-
		<u>2,41,979.00</u>	
<b>Non-current investments</b>			
Deferred tax assets (net)	13	-	-
Long-term loans and advances	-	-	-
Other non-current assets	14	-	-
	15	18,599.00	24,752.00
		<u>18,599.00</u>	<u>24,752.00</u>
<b>Current Assets</b>			
<b>Current investments</b>			
Inventories	16	-	-
Trade receivables	17	-	-
Cash and cash equivalents	18	-	-
Short-term loans and advances	19	1,54,471.58	1,54,471.58
Other current assets	20	-	-
	21	-	-
		<u>1,54,471.58</u>	<u>1,54,471.58</u>
<b>TOTAL</b>		<u><b>4,15,049.58</b></u>	<u><b>43,852.00</b></u>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For S. S. Anigol & Co.

Chartered Accountants

Firm Regn No. 115085W

Sanjaykumar S. Anigol

Membership No.: 049089

Place : Ichalkaranji

Date : 30/11/2021

UDIN : 21049089AAAAA13455



DIRECTORS :

For and on behalf of the board of directors

*(Signature)*  
Vihayak Ashok Mali  
(Director)  
(DIN : 8551052)

*(Signature)*  
Sarsha Kumbhar  
(Director)  
(DIN : 8551053)

4 Reserves & Surplus		31.03.2021	31.03.2020
Special Capital Incentive Building Fund		3,21,767.00	
Profit and Loss Account		-17,046.00	-17,046.00
Balance as per last financial Statement		-23,569.42	
Add: Profit for the year as per statement of profit or loss		-40,615.42	-17,046.00
Net Surplus in the statement of profit and loss			
Asset Write off During year		2,81,151.58	-17,046.00
Total for Reserves and Surplus			
5 Long Term Borrowings		31.03.2021	31.03.2020
<u>Secured Loans</u>			
<u>Unsecured</u>			
Deposits from Director's , Relatives & Others		125898	60898
Loan From Directors			
<b>TOTAL</b>		<b>125898.00</b>	<b>60898.00</b>
6 Other Long Term Liabilities		31.03.2021	31.03.2020
<b>TOTAL</b>		-	-
7 Long Term Provisions		31.03.2021	31.03.2020
<b>TOTAL</b>		-	-
8 Short Term Borrowings		31.03.2021	31.03.2020
<b>TOTAL</b>		-	-
9 Trade Payables		31.03.2021	31.03.2020
<b>TOTAL</b>		-	-
10 Other current liabilities:		31.03.2021	31.03.2020
(i) <u>Other current liabilities:</u>			
Trade Advance			
Other Payables			
<b>TOTAL</b>		-	-

*[Handwritten Signature]*

*[Handwritten Signature]*

(All amounts are in Indian Rupees unless otherwise stated)

## 3 Share Capital

## Authorized

0 Equity Shares of Rs. 100 each

## Issued, Subscribed &amp; Fully Paid Up

0 Equity Shares of Rs. 100/- each fully paid up

## a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period:

	31.03.2021		31.03.2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	-	-	-	-
Shares issued during the period	-	-	-	-
Outstanding at the end of the period	-	-	-	-

## b) Terms/ Rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of the equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## c) Shares held by holding/ultimate holding company and/or their subsidiaries/associate:

	31.03.2021	31.03.2020
	NIL	NIL

## d) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31.03.2021	31.03.2020
	No. of Shares	No. of Shares
Equity shares allotted as fully paid up pursuant to contracts for consideration other than cash		
Equity shares bought back by the company#	NIL	

## e) Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	31.03.2021		31.03.2020	
	No. of Shares	Percentage	No. of Shares	Percentage
Mukund Muralidhar Poddar		0%		
Sanjay Hari Mete		0%		



*(Signature)*

**VIDYODAY MUKATNAGAN PARIWAR FOUNDATION**

*(Signature)*

20 Short Term Loans & Advances		31.03.2021	31.03.2020
TOTAL		-	-
21 Other Current Assets		31.03.2021	31.03.2020
TOTAL		-	-
22 Revenue From Operations		31.03.2021	31.03.2020
Revenue From Operations			
Donation Received			
Other Operating Revenue		3,49,626.94	52,553.00
Revenue from operations (Gross)			
Less: Excise Duty		3,49,626.94	52,553.00
TOTAL		-	-
		3,49,626.94	52,553.00
23 Other Income		31.03.2021	31.03.2020
Interest Received on Tax Rebate and Settlement		-	2,105.00
		-	1.00
TOTAL		-	-
		-	2,106.00
24 Cost Of Materials Consumed		31.03.2021	31.03.2020
Cost of Raw Materials and Components Consumed			
Inventory at the beginning of the year			
Raw Material and Components		-	-
Add: Purchases		-	-
Raw Material		-	-
Components		-	-
Less: inventory at the end of the year		-	-
Raw Material		-	-
Raw Material and Components		-	-
Cost of raw material and components consumed		-	-
25 Purchase of stock in trade		31.03.2021	31.03.2020
TOTAL		-	-
26 Changes in inventories of finished goods, work-in-progress and stock-in-trade		31.03.2021	31.03.2020
TOTAL		-	-
27 Employee Benefit Expenses		31.03.2021	31.03.2020
Salary		1,90,469.00	33,500.00
TOTAL		1,90,469.00	33,500.00

  
  
**KIOYODAY MUKATNAGAN PARIVAR**  
**FOUNDATION**  
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11 Short Term Provisions		31.03.2021	31.03.2020
Other Provisions		3,000.00	
Accounting Fees Payable		5,000.00	
Audit Fees Payable		8,000.00	
TOTAL			
13 Non-current Investment		31.03.2021	31.03.2020
TOTAL			
14 Long Term loans & Advances		31.03.2021	31.03.2020
TOTAL			
15 Other Non-Current Assets		31.03.2021	31.03.2020
Incorporation Expenses		18,599.00	24,799.00
1/5th Written Off			
TOTAL		18,599.00	24,799.00
16 Current Investments		31.03.2021	31.03.2020
TOTAL			
17 Inventories		31.03.2021	31.03.2020
TOTAL			
18 Trade Receivables		31.03.2021	31.03.2020
TOTAL			
19 Cash & Cash Equivalents		31.03.2021	31.03.2020
Cash and Cash Equivalent			
Cash in Hand		3,976.00	
Balances With the Banks			
HDFC Bank		1,50,495.58	19,053.00
TOTAL		1,54,471.58	19,053.00



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*19/03/21*

**VIJAYODAY MUKATNAGAN PARIVAR FOUNDATION**

28 Finance Costs		31.03.2021	31.03.2020
TOTAL		-	-
29 Depreciation & Amortisation Expenses		31.03.2021	31.03.2020
Depreciation		4,551.00	-
TOTAL		4,551.00	-
30 Other Expenses		31.03.2021	31.03.2020
Accounting Fees		3,000.00	-
Audit Fees		5,000.00	5,000.00
Bank Charges		2.36	-
Charity Expenses		1,18,500.00	-
Office Expenses		3,368.00	-
Preliminary Expenses W/Off		6,200.00	6,200.00
Rent		22,200.00	14,000.00
Stationery		9,106.00	-
Travelling Expenses		10,800.00	-
Legal & Professional Fees		-	10,899.00
Other Expenses		-	-
TOTAL		1,78,176.36	36,099.00
31 Exceptional Items		31.03.2021	31.03.2020
TOTAL		-	-
32 Extraordinary Items		31.03.2021	31.03.2020
TOTAL		-	-



*Author*

*[Signature]*

**DIYODAY MUKATNAGAN PARIWAR  
FOUNDATION**



# VIDYODAY MUKATNAGAN PARIVAR FOUNDATION

## NOTE -1.1 : SIGNIFICANT ACCOUNTING POLICIES (Forming Part of the Financial Statements + ICDS I on Accounting Policies)

1. **Accounting Convention** – The Company has followed the mercantile system of accounting and recognizes income and expenditure on accrual basis (except certain expenses like electricity bill, telephone bill, discount & claim, municipal taxes, insurance etc.). The financial statements are prepared under the historical cost convention in accordance with the applicable accounting standards.
2. **Use of Estimates** – The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual and estimates are recognized in the period in which the results are materialized.
3. **Contingencies and Events Occurring After The Balance Sheet Date** – There are no material contingencies and events occurred after the balance sheet date.
4. **Prior Period, Extra Ordinary Item And Changes In Accounting Policy** – There are no material such items .
5. **Fixed Assets and Depreciation** – Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided at the rates and in the manner prescribed in Rule 5 of Income-Tax Rules, on written down value method. In case of assets acquired by raising fund from outsiders, borrowing cost relating to fund borrowed for acquisition of qualifying assets for the year up to the date the assets are ready for use is included in cost of relevant assets.
6. **Government Grants and Subsidies** – Grants and subsidies from the government are recognized when there is reasonable assurance that the grant / subsidy will be received and all attaching conditions will be complied with. When the grant / subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on systematic basis to the costs, which it is intended to compensate. Where the grant / subsidy relates to an asset, its value is deducted from the written down value of the asset.
7. **Investments** – Investments in Shares / Securities / Mutual Funds are stated at Cost and Deposits with Banks / Others are stated at cost, plus accrued income if any.
8. **Inventories** – Inventories are valued at the lower of cost or net realizable value.
9. **Revenue Recognition** – Sales are accounted when significant risk and rewards are passed on to the customer. Sales are exclusive of Value Added Tax collected where ever applicable. All other revenues are accounted on accrual basis except interest, refund etc. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the concern and the revenue can be reliably measured.
10. **Borrowing Costs** – Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
11. **Retirement Benefits** – The concern provides only short term employee benefits which have been accounted for as an expense if paid and the unpaid part has been shown as a liability. No post-employment benefits are being provided by the concern.
12. **Taxation** – The Concern having no timing differences, has not accounted any deferred tax. No provision for income tax has been made.
13. **Provisions** – A provision is recognized when the concern has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions made in terms of Accounting Standard 29 are not discounted to its present value and are determined based on the best estimate required to settle the obligation, at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current management estimates.
14. **Contingent Liabilities** – A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the concern or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The concern does not recognized a contingent liability and also not discloses its existence in the financial statements.
15. **Related Party dealings (AS 16)** – Separate list is enclosed.

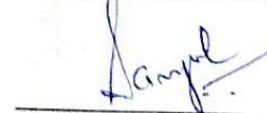
Name of Person	Relation	Nature of dealing	Amount involved

For, VIDYODAY MUKATNAGAN PARIVAR FOUNDATION

DIRECTORS.

FOR S.S.ANIGOL & CO



Auditor.



   
**VIDYODAY MUKATNAGAN PARIVAR FOUNDATION**